


Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi 
Chief Financial Officer

DATE: October 25, 2012

SUBJECT: Fiscal Impact Statement – “Senator Charles H. Percy Plaza Act of 2012”

REFERENCE: Bill 19-697 as Introduced on February 17, 2012

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

The bill designates the intersection of Wisconsin Avenue, N.W., K Street, N.W., and Water Street, N.W. in Ward 2, as “Senator Charles H. Percy Plaza.”

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The cost to the District Department of Transportation (DDOT) is an estimated \$1,080 for fabrication and installation of new signage, as well as support at the unveiling ceremony. DDOT indicates this cost can be absorbed within the agency’s current budget.